

EPCOS India Pvt Ltd renamed to TDK India Pvt Ltd

TDK Corporation has announced that it has changed the name of its subsidiary EPCOS India Private Limited (EPCOS India) to TDK India Private Limited (TDK India) with effect from December 13, 2018.

The name change took place within the scope of renaming of all EPCOS entities worldwide after EPCOS AG, the parent company of the EPCOS Group, was renamed to TDK Electronics AG on October 1, 2018. This change will further strengthen the uniform market presence of the TDK Group in India.

The new company name will have no effect on the EPCOS product portfolio, the organizational and business structure of the company, or the scope of its services, a release from TDK Corporation said.



Photo: TDK India
Overview of the manufacturing facility of TDK India located at Nashik, Maharashtra.

TDK Corporation has been present in India since 2008 when it acquired EPCOS AG, and with it, EPCOS India. TDK India has a network of design and manufacturing locations for film capacitors and ferrites and sales offices all over the country. In FY18 (fiscal year ending March 2018), the company employed more than 2,200 people and posted sales

of more than Rs.800 crore.

TDK Corporation is a leading electronics company based in Tokyo, Japan. It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK's comprehensive portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more.

In fiscal 2018, TDK posted total sales of USD 12 billion and employed about 103,000 people worldwide. ■

Rajasthan Powergen completes transformer order

RAJASTHAN Powergen Transformers Pvt Ltd (RPTPL) has successfully completed an order of 11,635 transformers for Gujarat power distribution utilities.

Between February and September 2018, RPTPL had won the mandate to supply 11,635 three-phase transformers of 10kVA to four Gujarat power utilities with the following distribution -- Uttar Gujarat Vij Company Ltd (1,400 units), Paschim Gujarat Vij Company Ltd (8,335 units), Dakshin Gujarat Vij Company Ltd (900 units) and Madhya Gujarat Vij Company Ltd (1,000 units). The order was completed well within the overall deadline of December 31, 2018.



Photo shows filling of transformer oil at a manufacturing facility of Rajasthan Powergen Transformer Pvt Ltd

It may be mentioned that this order was placed following the successful completion of a similar order for 10,435 distribution transformers placed on RPTPL in February 2017. Paschim Gujarat Vij Company Ltd, on behalf of the aforementioned four discoms, had ordered the said number of three-phase, 11/0.433kV, 10kVA, CRGO core, aluminium wound distribution transformers with BIS certification and marking. The transformers were to be supplied to PGVCL (8,335 units), MGVCL (500 units), UGVCL (700 units) and DGVCL (900 units). The value of the order was around

\$4.9 million. The order was completed in stages, within the overall completion time frame of May 2018. This was much ahead of the stipulated order completion date.

Commenting on the completion of this order, a senior RPTPL spokesperson said, "The team took rigorous endeavour to accomplish the order which will result in repeat order of equivalent amount. Determination along with quality excellence both in terms of product and service to ensure the delivery of superior value is something which can work wonders."

IN BRIEF

The board of directors of **Rural Electrification Corporation Ltd** has approved the proposal for incorporation of a joint venture company between REC Transmission Projects Company Ltd (a wholly owned subsidiary of REC) and Maharashtra State Electricity Transmission Company Ltd (MSETCL) for exploration of new business opportunities in power sector in India and abroad. This was communicated by REC in a stock exchange filing.

CMI Ltd has secured L1 position for supply of cadmium catenary wire to East Coast Railway (ECR), one of the 16 zones of Indian Railways, for a value of Rs 106.64 crore. The tender was decided through a reverse auction process, CMI said in a statement.

3M Electro & Communication India Pvt Ltd has become a 100 per cent subsidiary of 3M India Ltd, effective December 27, 2018. This followed the approval given by shareholders of 3M India Ltd through a postal ballot, 3M India said in a stock exchange filing. ■